

Rolling Hills Public Charter School

FINANCIAL MANAGEMENT

7110

Budget Implementation and Execution

Once adopted by the Board, the operating budget shall be administered by the Principal, the Business Manager and his/her designees, which shall be approved by the Board. All actions of the Principal/designees in executing the programs and/or activities delineated in that budget are authorized according to these provisions:

1. Expenditure of funds for the employment and assignment of staff shall meet the legal requirements of the State of Idaho and adopted Board policies.
2. Funds held for contingencies may not be expended without approval from the Board.
3. A listing of warrants describing goods and/or services for which payment has been made must be presented for Board approval each month by the Business Manager.
4. Purchases shall be made according to the legal requirements of the State of Idaho and adopted Board policy.
5. Two signatures from Board Members and/or Principal are required to process any checks for payments as specified in the budget and/or authorized by the Board.

Legal Reference: I.C. § 33-701 et seq.

Fiscal Affairs of School District

Policy History:

Adopted on: 2/13/2007

Revised and Adopted on: 7/12/2012