

Rolling Hills Public Charter School

FINANCIAL MANAGEMENT

7261

Parent Faculty Association Fund

The Board is responsible for the establishment and management of Parent Faculty Association funds. The purpose of these funds shall be to account for revenues and disbursements of those funds raised by Parent Faculty Association through recognized and approved fundraising activities. For example: Annual School Sponsored Dinner/Auction; Entertainment Books; Sally Foster Gifts/Wraps; Scrip; Wreath Sales; Box Tops of Education.

The funds shall be deposited and expended by check in a bank account maintained by the Charter School and monitored directly by the Board and the Business Manager. Funds may be used towards school related activities/functions, materials/equipment and/or as designated by the Board.

Specific procedures are available in the office of the Principal/Administrator.

For other Parent Faculty Association funds, the board may create a separate fund(s) and implement procedures for the accounting and control of the same.

Cross Reference: 7260 – Student Activity Fund
7310 – Advertising in Schools/Revenue Enhancement

Policy History:

Adopted on: 2/13/2007

Revised and Adopted on: 8/30/2012