

**Rolling Hills Public Charter School**

**FINANCIAL MANAGEMENT**

**7600**

Declaration of Financial Emergency

This section and related Board policies shall apply in the instance of a financial emergency. However, any subsequently enacted statute or amendment to existing statutes shall control over this policy and replace this policy as well as all other related policies, procedures, and forms.

The Board is dedicated to sound and efficient financial management. Recognizing the limitations and fluctuations in funding and the potential negative impact on the Charter School's fiscal status due to historical revenue and/or expenditure issues, the Charter School must take specific action to ensure education remains the primary goal and responsibility of the Charter School. In the event that the financial situation of the Charter School necessitates such action the Board will consider a declaration of financial emergency.

Prior to declaring a financial emergency, the Board shall hold a public meeting for the purpose of receiving input concerning possible solutions to the financial problems facing the Charter School.

Legal reference:   I.C. § 33-402   Notice Requirements  
                          I.C. § 33-522   Financial Emergency  
                          I.C. § 33-801   School District Budget

Policy History:

Adopted on: 2/7/2013

Revised on: