

Rolling Hills Public Charter School

FINANCIAL MANAGEMENT

7600FA1

Declaration of Financial Emergency Resolution

DECLARATION OF FINANCIAL EMERGENCY

WHEREAS, the State Department of Education has certified that conditions (a) (b) and/or (c) *(include all that have been met)* of Idaho Code Section 33-522 (2) have been met;

WHEREAS, the Board of Rolling Hills Public Charter School met on _____ *(insert date)* to review the financial state of the Charter School;

WHEREAS, the Board posted notice on _____ *(insert date)* of a public meeting to gather input concerning possible solutions to the financial emergency facing the Charter School;

WHEREAS, the Board held a public meeting on _____ *(insert date)* to gather input concerning possible solutions to the financial emergency facing the Charter School pursuant to Idaho Code Section 33-522(1); and

WHEREAS, the Board projects that the Charter School's general fund balance, excluding funds restricted by state or federal law and considering both anticipated expenditures and revenue is less than five and one-half percent (5 ½%) of the Charter School's unrestricted general fund budget pursuant to Idaho Code Section 33-522(2)(f) and thus the Charter School has determined that the required condition in paragraph (f) of Idaho Code Section 33-522(2) has been met;

NOW, THEREFORE BE IT RESOLVED, on _____ *(insert date)* that the Board of Rolling Hills Public Charter School declares a financial emergency pursuant to Idaho Code Section 33-522 for the Fiscal Year ____ *(insert year)*.

Legal reference: I.C. § 33-522 Financial Emergency

Form History:

Adopted on: 2/7/2013

Revised on: